

# INVEST IN TÜRKİYE

THE FUTURE LOOKS  
BRIGHTER THAN EVER FOR  
TURKISH STARTUP ECOSYSTEM



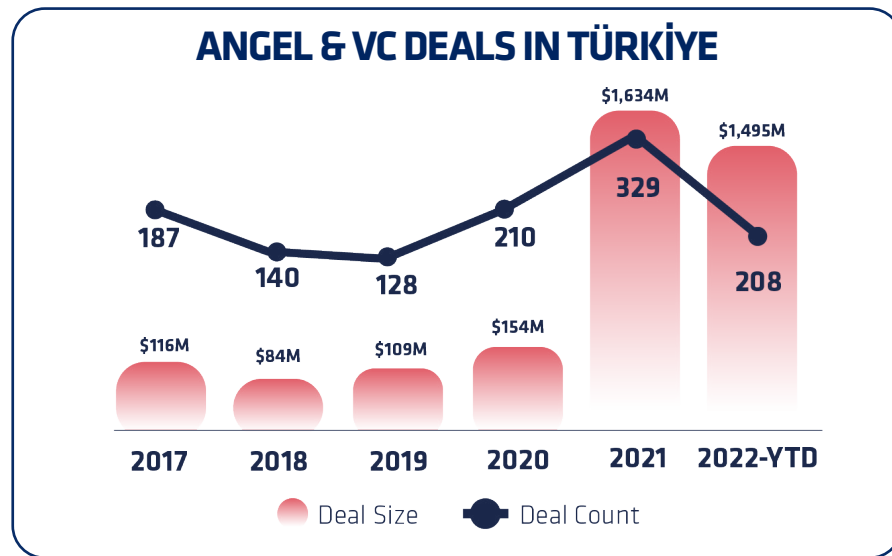
# THE FUTURE LOOKS BRIGHTER THAN EVER FOR TURKISH STARTUP ECOSYSTEM

Starting 2022 off with the best first quarter ever, the Turkish startup ecosystem maintained its impressive streak with equally remarkable results in the following quarters, spearheaded by VCs engaged in financial technology and gaming.

Turkish startups raised investments well-nigh to USD 1.5 billion across 208 deals in seed, early, and later VC stages during the first three quarters of 2022, according to Startup.watch's "Turkish Startup Ecosystem Q3 Report 2022."

When the decacorn Getir investment is excluded, the total investment value in angel and VC deals reached an all-time high of USD 727 million during the first nine months of 2022, with USD 90 million invested across 51 deals in the third quarter alone.

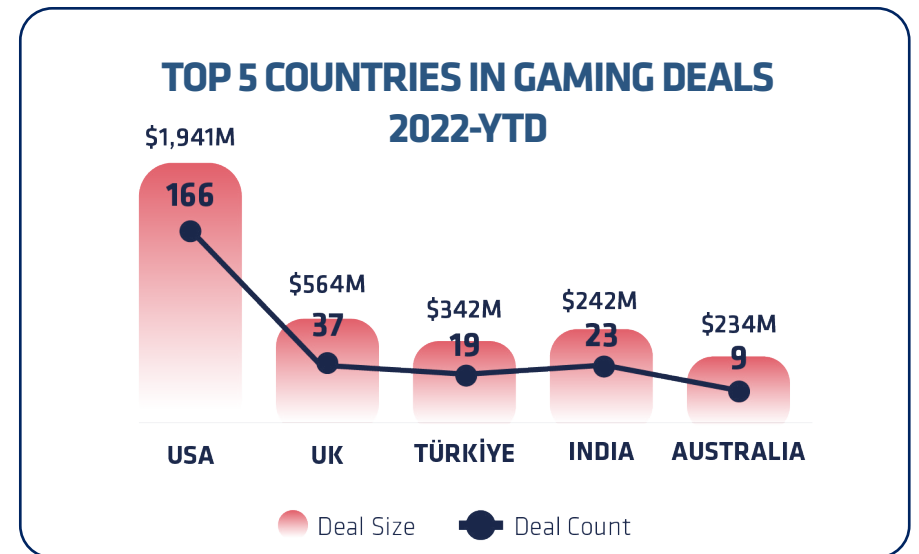
According to the report, FinTech, SaaS, Game, AI, and MarketingTech were the top five funded verticals in terms of deal count.



International investor participation reached 21 percent in Angel and VC deals during the first 9 months of 2022.



When it comes to gaming, Turkish startups broke a deal size record with USD 342 million, making Türkiye the third most invested country in gaming deals globally during the first nine months of 2022. On a city basis, Istanbul ranked second with regard to gaming deal size in Europe trailing only to London, and fourth globally in the same period.



**DID YOU KNOW?**  
Investment Office promotes success stories in the Turkish entrepreneurial ecosystem on all platforms as part of its mission and invites global investors to participate in investment rounds.



## IN THE ERA OF THE GLOBAL STARTUP, COUNTRIES MUST STEP UP THEIR GAME TO ATTRACT FDI



Throughout history, entrepreneurship has been a consistent driver of economic growth. Whatever the country, whatever the culture, this holds true.

With the advancement of technology and globalization, entrepreneurship has taken a new turn. Entrepreneurs now put their ideas into action and expand their footprint faster and further afield than ever before.

Many of these innovative projects have significant impact on global, national, and local economies. They are a global startup ecosystem that transcends borders and countries, and that affects the day-to-day lives of billions of people.

### The Globalized Startup Boom

E-commerce startups democratize the marketplace for small businesses across the world, helping them to access a global consumer base.

CleanTech startups play a crucial role in setting environmental standards for almost all industries, accelerating their transformation processes towards global targets such as net-zero emissions. E-mobility technologies, sharing economy models, and smart city implementations are also critical for the sustainable development of urban infrastructure.

With such a global impact, startups increasingly attract significant funding

from international investors. The rise of startups with global expansion ambitions has remarkable implications for global foreign direct investment (FDI) flows.

Startups – whether they work in technology, mobility, biotech, or anything else – are now an integral part of a country's value proposition for international investors. To attract FDI, countries need to get serious about their own startup ecosystems and their own value propositions to sell them to the world. That's why now investment promotion agencies (IPAs) are more important than ever.

IPAs need to know their country's startup ecosystem like the back of their hands and keep an eye on any fast-growing global startups looking for their next destination.

They can and should play an intermediary role in connecting startups and investors, especially the global investment community seeking value-creating startups in the world. It is, therefore, equally important for startups to collaborate with their IPAs to access international funding and investments through their global networks. This makes IPAs strategic partners for startups.

IPAs should also closely work with both public and private stakeholders to develop and maintain a favorable startup ecosystem that is competitive internationally. Academia and industry collaboration should also be further supported not only to develop a talent pool, but also as a platform to put into action those ideas that spin off from universities.

### IPAs in Action

Take Türkiye. Turkish startups raised USD 2.3 billion funding between 2011 and 2021, and exits and secondary transactions amounted to USD 6.4 billion during that same period. Early-

stage investments averaging USD 100-USD 150 million per annum skyrocketed to USD 1.6 billion in 2021, despite the COVID-19 pandemic. That growth momentum has continued into 2022 as well, securing USD 1.2 billion in the first quarter.

Foreign investors have made notable commitments to these funding and exits. Thanks to the snowball effect recycling capital into the ecosystem, Türkiye now has several unicorns and decacorns recognizable to consumers from London to New York. Unlike conventional sectoral investment schemes, this is a quite remarkable achievement because a decade ago, the country's startup ecosystem was almost nonexistent.

Moreover, startups in their growth stage make significant greenfield investments to scale up their operations and reach their true potential. Most of them think global from day one and have the potential to invest in other countries where they bring capital, transfer knowledge and technology and generate employment – all typical benefits that conventional FDI projects bring to an economy. VC-backed startups have been increasingly investing in greenfield projects across the world.

As international VCs pour money into local startups, they also encourage the domestic investment community, corporates, banks, and high-net-worth individuals to invest in those same startups, and others in the ecosystem. This strengthens cooperation among investor networks and makes startups a major asset class with lucrative returns. It also helps corporates mainly in two ways: Investing in startups enables them to tap into cutting-edge new technologies in their industries, and it also allows them to diversify their businesses, pivoting to new and different industries that could also be complementary to their existing business models.

### How IPAs Make a Difference

The Investment Office of the Presidency of the Republic of Türkiye, for example, facilitates this dialogue in several ways. First, in order for fund managers and general partners to set up with VCs easily, Türkiye's IPA has conducted policy advocacy campaigns to improve and update legislation, and to allow the government to contribute financially to the funds as a limited partner (LP). This investor-friendly legislation, combined with a pro-active IPA engagement, has significantly contributed to the development of an angel investors network within the country.

Second, Türkiye's investment office has connected local VCs in the country with international LPs through exclusive roadshows and by facilitating one-on-one engagements.

Third, it has also brought international VCs into Türkiye to familiarize them with the local startup ecosystem. As startups grow, they consistently need more funding. For that reason, engagement with private equity firms working in their space allowed them to leapfrog at the growth stage. In these ways, Türkiye's IPA has made a real difference to the growth of startups in the country – and it is a model that other states should take notice of.

In a globalized world facing an economic downturn, the competition between startups for much-coveted VC funding is only going to become more competitive.

For all countries, but particularly those in the developing world with much promise but less international attention, dedicated IPAs are not just useful – they are an essential part of scaling a domestic startup ecosystem.

### A. Burak DAĞLIOĞLU

*President, Investment Office of the Presidency of the Republic of Türkiye*

Source: <https://www.weforum.org/agenda/2022/07/globalized-startup-countries-attract-fdi/>

## E-COMMERCE

As e-commerce emerges as one of the new leaders of the data-driven economy, traditional economies and new generation technology giants are changing their roles.

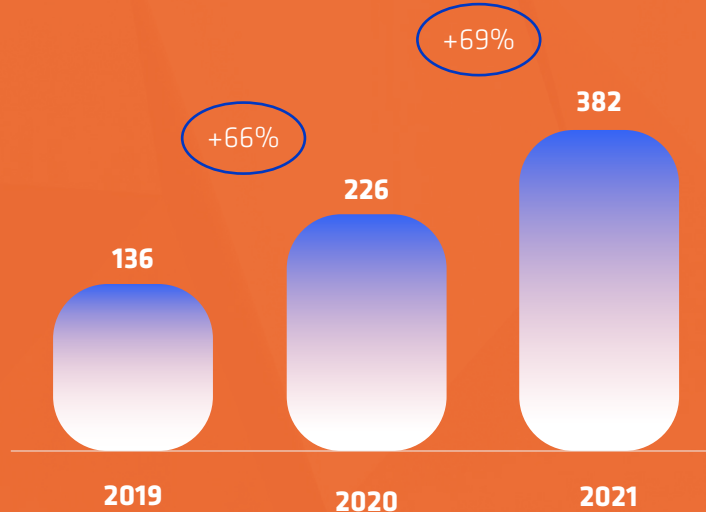
E-commerce investments in Türkiye have hit USD 723.4 million in the last two years, raising two decacorns.

According to the Ministry of Trade data, e-commerce volume in Türkiye increased 69 percent year-on-year to TRY 381.5 billion, whereas e-commerce transactions soared 46 percent year-on-year to 3.4 billion units in 2021.

Turkish e-commerce owes its strength to its internet penetration rate of 77.7 percent and mobile penetration rate of 90.8 percent.

### E-COMMERCE SALES VOLUME IN TÜRKİYE

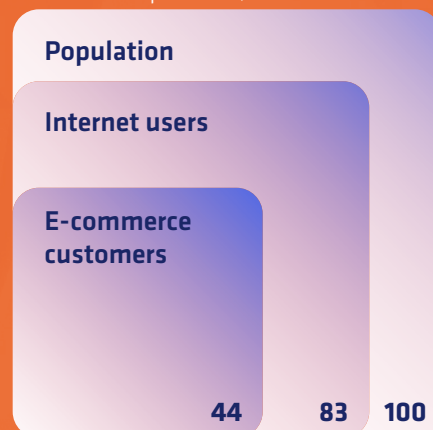
Billion TRY



Source: Ministry of Trade B2B and B2C sales are included

### TÜRKİYE POPULATION, INTERNET USERS, E-COMMERCE CUSTOMERS

% Population, 2021



Source: TurkStat

Population aged between 16-74



Turkish e-commerce platform Trendyol became the first Turkish technology company to be defined as a decacorn, after getting USD 1.5 billion of private equity investment in August 2021 and raising its valuation to USD 16.5 billion.

The investment round was co-led by General Atlantic and SoftBank Vision Fund 2 and attended by Princeville Capital, as well as sovereign wealth funds Abu Dhabi Developmental Holding Company (ADQ) and Qatar Investment Authority (QIA).



The Turkish entrepreneurial ecosystem received USD 1.5 billion of investment in the first nine months of 2022, with Getir accounting for the lion's share with USD 768 million in investment and placing the food and grocery delivery industry at the top of the list.

Getir raised its valuation to USD 11.8 billion after raising USD 768 million funding, becoming the second Turkish decacorn in 2022. With the latest valuation, the company also ranked 4<sup>th</sup> among European unicorns and 36<sup>th</sup> among 1,052 unicorns in the world.

Getir's investors in the last investment round included Mubadala Investment Company, Abu Dhabi Growth Fund (ADG), Alpha Wave Global, Sequoia Capital, and Tiger Global.

The company started its overseas operations when it entered the UK market in January 2021 and quickly expanded into other European countries and the US.

Getir currently serves more than 40 million users in 129 cities in 9 countries across three continents through its over 1,100 warehouses.



Hepsiburada, one of the top players in Türkiye's fast-growing e-commerce sector, became the first Turkish company to make IPO on Nasdaq in 2021 with a valuation of USD 3.9 billion.

Established in 2000, Hepsiburada offers fast deliveries, with around 45 million products in various categories.

# GAMING

Following local success stories in online gaming in the early 2000s, Türkiye's gaming ecosystem gathered momentum with social gaming in the early 2010s, then gained steam with mobile gaming starting from 2012. It has whetted the appetites of both game developers and investors with a series of successful exit stories from 2018 onward. Today, the ecosystem is made up of 522 active gaming startups, 10 gaming incubators, 13 gaming accelerators, and 5 dedicated gaming investment funds.

As of mid-2022, the Turkish gaming ecosystem has seen the birth of two unicorns. The first one received a one-billion-dollar valuation on acquisition, while the second one earned its unicorn classification only 23 months after its establishment. These are clear indicators of the vibrancy and dynamism of the Turkish gaming ecosystem.

**522**

Active Gaming Startups



**10**

Gaming Incubators



**13**

Gaming Accelerators

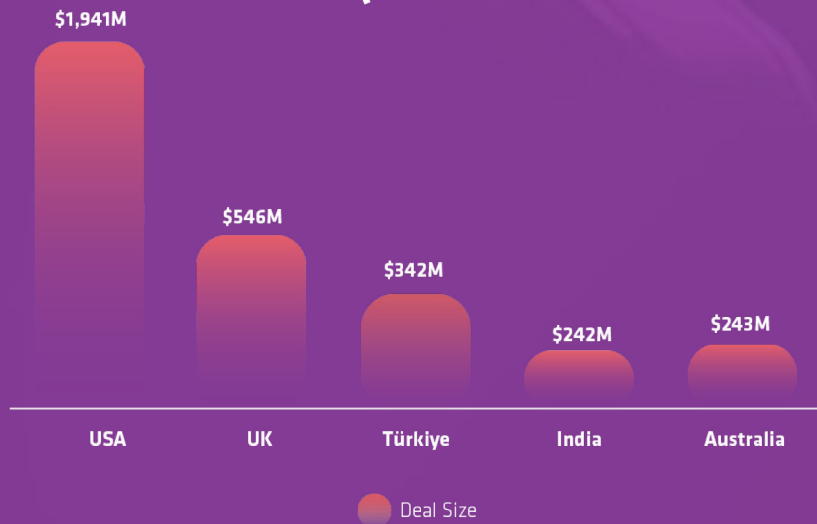


**5**

Dedicated Gaming Investment Funds



## TOP 5 COUNTRIES IN GAMING INVESTMENTS Q3 2022



**peak**

Turkish mobile game developer Peak Games' acquisition by US-based entertainment giant Zynga is one of the biggest deals in Turkish gaming history.

After its acquisition worth USD 1.8 billion in 2020, Peak Games became Türkiye's first unicorn.

Hummingbird Ventures, Earlybird, Alpha Investment Partners, and Endeavor Catalyst were among Peak's financial investors before its acquisition.



Turkish mobile puzzle games developer Dream Games raised USD 255 million in a series C investment round in 2022, which carried its value to USD 2.7 billion.

In June 2021, the startup raised USD 155 million in a series B investment round and entered the Turkish league of unicorns.



The global gaming giant Zynga acquired an 80 percent stake in Turkish game developer Rollic at USD 180 million in cash in 2020, with additional payments to acquire the remaining 20 percent over the next three years.

Rollic is one of the fastest growing hyper-casual game companies in Türkiye and this acquisition will help Zynga enter a broad and rapidly developing gaming section.



SciPlay Corporation, US-based developer and publisher of digital games on mobile and web platforms, acquired an 80 percent stake in Türkiye's Alictus, a global developer and publisher of popular, casual mobile games, for USD 100 million in an all-cash deal in 2022.

The transaction is set to advance SciPlay's strategy to become a diversified global game developer, with the company planning to acquire the remaining 20 percent of Alictus over the next five years.



Türkiye's Spyke Games raised USD 50 million in a seed investment round led by gaming VC company Griffin Gaming Partners in 2022.

The investment will be used to make casual and social mobile games as well as to expand the startup's team.



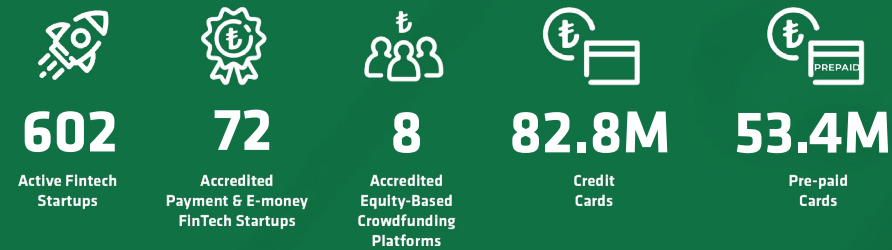
Mobile gaming startup Libra Softworks raised USD 30 million in a Series A investment round led by Türkiye's Actera Group with Esas Private Equity also participating.

Founded in 2017, Libra Softworks counts more than 10 million active users across seven titles, including its newest, Joy Blast, a match 3 puzzle game.

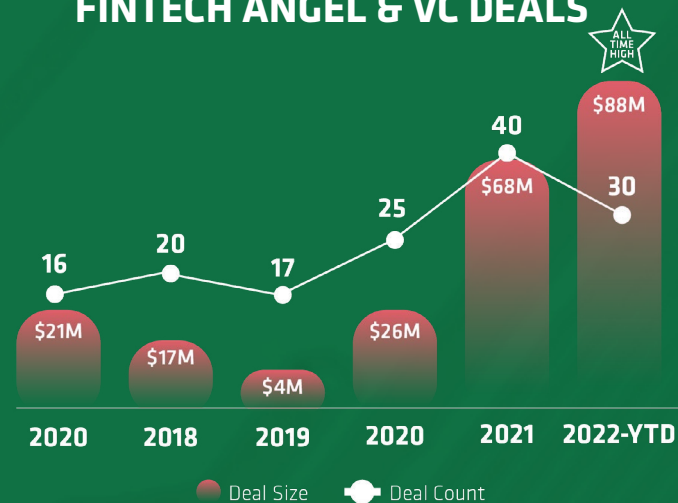
# FINTECH

The active participation of banks and investors, the availability of successful exit options, and regulatory improvements implemented to foster innovation in the industry continue to keep FinTech as one of the top verticals in the Turkish startup ecosystem.

As of December 2021, there are 602 active FinTech startups and 72 accredited payment and e-money companies in Türkiye, with FinTech accounting for 9 percent of all new Turkish startups on average.



## FINTECH ANGEL & VC DEALS



Global payment network Arf raised USD 13 million in a seed funding round from notable investors across Web3 and institutional finance domains, including the investors of Coinbase, Solana, FTX, and Kabbage in October.

Circle Ventures, Stellar Development Foundation (SDF), United Overseas Bank (UOB) Venture Management, Signum Capital, Hard Yaka, NGC Ventures, Blockchain Founders Fund, and 500 Emerging Europe also participated in the seed funding tour.

According to the announcement of the company, Arf intends to use the investment to further develop its blockchain-based technology to provide global treasury management and working capital credit lines for financial institutions. Arf is a global settlement banking platform, eliminating the capital-intensive business model of the cross-border payments industry by offering digital asset-based working capital and settlement services with native on-ramp and off-ramp capabilities to licensed money service businesses and financial institutions.



The female-led software startup Insider became Türkiye's first software unicorn with a valuation of over USD 1.2 billion, after raising USD 121 million from Riverwood Capital, Sequoia Capital, Esas Private Equity, 212 Capital Partners, Wamda Capital, and Endeavor Catalyst in a Series D investment round held by the Qatar Investment Authority (QIA).

Insider employs more than 500 employees and operates 25 offices across five continents with a portfolio of over 800 globally-renowned brands.



iyzico, a Turkish FinTech company providing payment solutions to over 30,000 merchants including Amazon, Decathlon, H&M, and sahibinden.com, was acquired by global FinTech company PayU in a USD 165 million deal in 2019. This acquisition made it to the list of largest exits for a Turkish startup.

Founded in 2013, iyzico offers AI-based payment technologies to businesses of various sizes of e-commerce by making the complex payment processes simple through its easy and secure platform.



Figopara, a next-generation Turkish financing platform, received USD 11 million funding in October, reaching a current valuation of USD 50 million in the Series A investment round led by L2G Ventures.

The Abdul Latif Jameel Investment Management Company (JIMCO), World Bank Group member IFC, Eczacıbaşı Momentum, Finberg, Maxis Innovative Venture Capital (an affiliate of İş Bankası), Logo Software Company, Sabancı Ventures, ScaleX Ventures, Istanbul Portfolio TechOne Venture Capital Investment Fund, and the Development Investment Bank of Türkiye (TKYB) Venture Capital participated in the investment tour.



Param Group, Türkiye's leading FinTech company, raised EUR 13.7 million of equity investment from the European Bank for Reconstruction and Development (EBRD) for two of its companies.

Of the total, EUR 9.8 million will be injected into Türk Elektronik Para A.Ş. (Param), whereas Türk Finansman A.Ş. (Kredim) will receive a primary direct equity investment of EUR 3.9 million.

As the first non-bank institution licensed under the Debit and Credit Cards Law and the first non-bank member of the Interbank Card Center (BKM), Param remains the only electronic money institution (EMI), with access to all Mastercard, VISA, Troy, and Discover card schemes.

Meanwhile, launched in 2020, Kredim is a BNPL (Buy Now, Pay Later) service provider under the Param Group. In collaboration with merchants, Kredim offers product-financing loans to end consumers.

## MARKETING-TECH



Dubai-based mobility startup Swvl Holdings Corp acquired Türkiye-based B2B and TaaS mobility company Volt Lines for USD 40 million.

Founded in 2018, Volt Lines offers corporate clients a smart and cost-effective alternative to public transportation or ride hailing for commuters by utilizing a network of intelligently routed shared buses.



Türkiye-based VavaCars, an online trading platform for buying and selling used cars, raised USD 37 million in a Series C investment round participated by a combination of existing and new investors, alongside founding investor Vitol.

The investment will boost the brand's continued growth and speed up the transition to online vehicle sales by continuing to build the technological and physical platforms and customer center network.

Since its launch in April 2019 in Türkiye, where it operates in close partnership with the leading fuel retailer Petrol Ofisi, VavaCars is Türkiye's leading reseller of used cars. VavaCars sold more than 20,000 cars in the first half of 2022, generating more than USD 500 million in revenue.



Artificial diamond maker Appsilon secured EUR 12.5 million funding in a Series B investment round led by Esas Private Equity, thus becoming one of the most valuable materials science companies to emerge from Türkiye.

Appsilon produces diamonds in the laboratory, with the motto "Diamond, human made" and collaborates with academia to shape frontier diamond technologies with value creating and socially impactful projects in state-of-the-art technology areas such as quantum, optics, electronics, and detectors.

Appsilon will use the investment to become one of the world's leading companies in diamond technology by accelerating its R&D processes and increasing its production capacity.



Easycep, Türkiye's first refurbished electronics market, received an investment of USD 11 million over a USD 100 million valuation in the Series A investment round in March 2022. Colendi and PlatformXIT took part to the investment tour led by Re-Pie Portfolio.

### LARGE AND YOUNG POPULATION WITH HIGH TECH PENETRATION RATES



Mobile Cellular Subscriptions



Internet Subscriptions



Social Media Users



e-Government Users

### SUBSTANTIAL BASE FOR LEADING SOCIAL MEDIA PLATFORMS



6<sup>th</sup> Largest User Base



7<sup>th</sup> Largest User Base



14<sup>th</sup> Largest User Base



14<sup>th</sup> Largest User Base

### DEEP TALENT POOL DRIVING ECONOMIC GROWTH AND A THRIVING STARTUP CULTURE

# 1.1 Million

Number of University Graduates Annually

## 90K

Number of Engineering Graduates Annually

## 25K

Number of ICT Graduates Annually

# WHY INVEST IN TURKISH STARTUPS?



Mature ecosystem supported by ever-expanding reforms

Large and young population with high tech penetration rates, ideal for product testing



Affordable and component developer pool

Ever-increasing investment trend with increasing VC and CVC involvement



Successful exits to global companies

2 decacorns + 4 unicorns in the last 2 years



Co-investment opportunities with the Turkish VC funds to benefit from the next successful exit rounds



# WHY TÜRKİYE

## TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 25.55 trillion GDP, USD 7.9 trillion trade, and 1.3 billion people.

Booming economy reaching **USD 803 billion** in 2021, up from USD 238 billion in 2002.

Over **USD 239 billion** of FDI between 2003-2021, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

## ACCESS TO MULTIPLE MARKETS

### EURASIA

GDP: \$2 trillion  
Import: \$333.6 billion  
Population: 234.9 million

### MENA

GDP: \$3.65 trillion  
Import: \$755.6 billion  
Population: 456.7 million

### EUROPE

GDP: \$19.9 trillion  
Import: \$6.8 trillion  
Population: 601.1 million

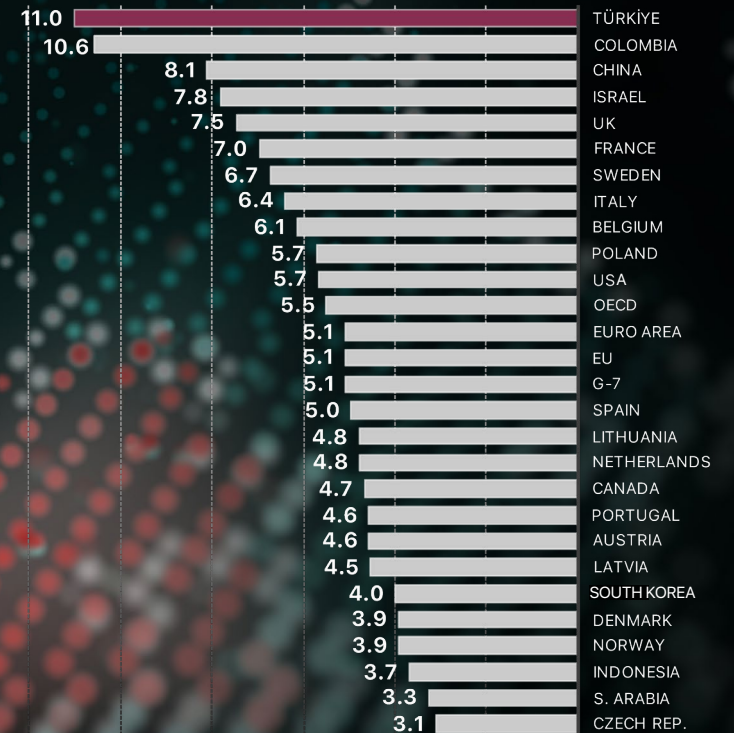
### TOTAL

GDP: \$25.55 trillion  
Import: \$7.8 trillion  
Population: 1.3 billion

Source: World Bank, 2019  
Comtrade, 2019

## REAL GDP GROWTH (2021, %)

2021 GDP Growth Rates (%)



Source: OECD

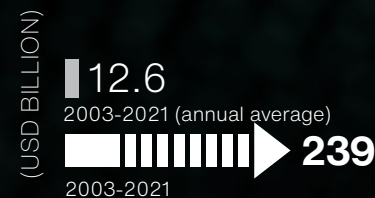
## TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2021, with an average annual growth rate of

# 5.4%

## CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



Source: CBRT

- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

# HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

**GDP growth rate of 5.4%**

over the past 19 years.

(2003-2021, TurkStat)

## SOPHISTICATED CONSUMER BASE

**A population of 84.7 million,**

half of which is under the age of 33.1.

(2021, TurkStat)

**Largest youth population**

compared with the EU.

(2020, Eurostat)

**85.7 million**

fixed and mobile broadband internet subscribers.

(July 2021, OECD)

## SKILLED AND DEDICATED LABOR FORCE

Over 31 million

**young, well-educated**

and motivated professionals.

(2020, TurkStat)

Around

**900,000 students**

graduate annually from 211 universities.

(2019, CoHE)

## TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT



**1<sup>ST</sup>**

According to the European Investment Bank, Türkiye ranks 1<sup>st</sup> in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



**USD 159 Billion**

Total value of PPP contracts in Türkiye during the 1986-2021 period.



**253**

Total number of PPP projects in Türkiye during the 1986-2021 period.



**44,350**

Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Türkiye. Of those, 20 will be PPP city hospitals with a total bed capacity of 31,315.



**56**

Number of airports in Türkiye increased from 26 in 2002 to 56 in 2020.





# 8,200

Total motorway length targeted to be reached in Türkiye by 2035.



# 60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



# 42.4%

Share of renewable energy in total electricity production in 2020.



# 25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

**For more info**

[invest.gov.tr/en/sectors/pages/infrastructure.aspx](https://invest.gov.tr/en/sectors/pages/infrastructure.aspx)



“

**In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.**”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

**Masatsugu MINAKA**

Chairman of the Board, Daikin Europe N.V.



“

**45 years of experience as a domestic manufacturer in Türkiye**”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

**Andrew N. LIVERIS**

Former Chairman & CEO, DOW



“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

**Jean-Philippe COURTOIS**  
Executive Vice President and President,  
National Transformation Partnerships at  
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

**Tatsuo YASUNAGA**  
Representative Director, Chairman of  
the Board of Directors



# Who we are? ↓

**Investment Office is the official organization that:**

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

# How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.



**We are here to facilitate your investment in Türkiye**



# What we do?



• Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.

• Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.

• Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

## OUR GLOBAL LOCATIONS



USA



GERMANY



ITALY



SPAIN



**TÜRKİYE**



S. ARABIA



UAE



QATAR



CHINA



MALAYSIA



S. KOREA



JAPAN



FRANCE



UNITED KINGDOM



SINGAPORE

## SECTORS

Agrofood

Automotive

Chemicals

Defense & Aerospace

Energy

Financial Investments & Startups

ICT

Infrastructure

Life Sciences

Machinery

Business Services

Financial Services

Mining & Metals

Real Estate

Tourism



**Explore** untapped investment opportunities across a variety of industries in Türkiye.

INVEST IN  **TÜRKİYE**

**TÜRKİYE YOUR  
RESILIENT  
PARTNER**

VISIT  
**invest.gov.tr**

