

# Press Releases: PERFECT WIND



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## Giant Step in Renewable Energy

### EUR 210 million wind energy investment from French Perfect Wind

Perfect Wind, one of the world's largest companies in renewable energy, has decided to make a new investment in the Turkish province of Kirsehir.

**Istanbul, August 15, 2008** - According to a joint statement by the Prime Ministry Investment Support and Promotion Agency of Turkey (ISPAT) and Perfect Wind Turkey, France-based Perfect Wind Turkey (Al-Yel Enerji Üretim A.Ş.), which operates in the field of renewable energy, will build a modern power plant in order to produce electricity using wind energy in Geycek village in the central Anatolian province of Kirsehir with an installed capacity of 150 MW at a total investment cost of EUR 210 million.

Perfect Wind Turkey plans to make a 400 MW investment in Turkey at a total cost of EUR 550 million by the end of 2011 and envisions investing a minimum of EUR 1.5 billion in renewable energy over the next five years.

In his statement, Gazi Kalkan, Perfect Wind Turkey Representative, extended their thanks to the Investment Support and Promotion Agency of Turkey for their support in overcoming the obstacles encountered at the different stages of the investment and expressed his gratitude for the positive outcomes of their cooperation with the Agency. Kalkan said, **"Our new investment is of great significance for our company and plays a major role in highlighting our confidence in Turkey's future."**

Delivering a speech to mark the investment decision of Perfect Wind Turkey, Alpaslan Korkmaz, President of Investment Support and Promotion Agency of Turkey, said the top priority of the Agency is to bring investments that will create added-value, employment and vision in Turkey and stated, **"As Turkey's wind potential is estimated at around the level of 10 thousand MW, we consider this project as a vital step taken in our country regarding renewable energy. Our agency has played a major role in realizing this investment. We believe that this project will be a model in every aspect for our country concerning the renewable energy investments."**

Perfect Wind, founded in France in 2003, was followed by Perfect Wind Turkey and Perfect Wind Polska, in 2004 and 2005 respectively. Having established France's second largest wind farm of 600 MW, Perfect Wind France was acquired in 2006 by Iberdrola, the world's number one wind energy company. During the same year, Akuo Energy, established with the vision of Perfect Wind, started to operate in the North and South America as an investor, operator and developer for renewable energy facilities (e.g. solar, wind, hydroelectric, bio-ethanol, bio-mass). In 2007, Akuo Energy formed a partnership with the US AEM Wind.

